



NOTICE OF AWARD

02 JAN 2025

ONE COMMERCE INTERNATIONAL CORPORATION

Rm 705-A Vicente Madrigal Bldg. 6793
Ayala Avenue, Makati City

Thru: **Mr. SIR ROMULUS P. GUANGCO**
Duly Authorized Representative

Dear Mr. Guangco:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the Comprehensive Upgrade of Lightning and Surge Protection Systems (PR No. 2024-10-0721 EPA || IB No. 2024-60 EPA) in the total calculated amount of **Twenty Million Four Hundred Forty-Eight Thousand One Hundred Two Pesos (Php20,448,102.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none">Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.Irrevocable letter of credit issued by a Universal or Commercial Bank.	5%	Php1,022,405.10
<ul style="list-style-type: none">Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php6,134,430.60

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
Administrator

Conforme:


SIR ROMULUS P. GUANGCO

Date: JANUARY 3, 2025

"tracking the sky...helping the country"